

TOWN OF DAVIE

TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: Will Allen, Redevelopment Administrator/954-797-2093

PREPARED BY: Will Allen, Redevelopment Administrator

SUBJECT: Resolution

AFFECTED DISTRICT: District 1

TITLE OF AGENDA ITEM: A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, RATIFYING THE DAVIE COMMUNITY REDEVELOPMENT AGENCY'S APPROVAL OF COMMERCIAL LOAN SUBSIDY ASSISTANCE TO DAVIE PROFESSIONAL BUILDING, INC. (4175 DAVIE ROAD)

REPORT IN BRIEF: This resolution ratifies the Davie Community Redevelopment Agency's approval of a commercial loan subsidy for the construction of a new building at 4175 Davie Road, the Davie Professional Building. The mortgage loan for this building was made by the First Western Bank. The CRA approved for the loan subsidy for this building on June 24, 2002. Approval was given to allow an interest subsidy toward a loan of \$200,000.00. The certificate of occupancy was granted for this building on May 16, 2003. The amount of the grant or subsidy totals \$40,000.00. This amount is based on the difference from the amount of interest paid on the loan for \$200,000.00 at the interest rate of 7.00 % reduced by 5 % over a period of five years. The difference in the interest payments between 7.00 % and 2 % for five years totals \$40,765.38. This amount is reduced to \$39,509.82 to reflect present day value based on the interest on a one year U.S. Treasury bill rate. The payment will be made to the lending institution. The amount of \$39,509.82 will be paid from the CRA Special Project account. A chart is attached showing that the ten loan subsidies paid thus far by the CRA have reduced the interest on loans by a total of \$137,875.00 and the amount of construction leveraged by those payments is approximately \$4,059,841.85.

PREVIOUS ACTIONS: The Davie CRA approved this loan subsidy on June 24, 2002.

FISCAL IMPACT:

Has request been budgeted? Yes

If yes, expected cost: \$39,509.82

Account Name: Special Projects 01-0405-515.05-02

RECOMMENDATION(S): Motion to approve the Resolution.

Attachment(s): Resolution
A Copy Of The Approved Application For Commercial Loan Subsidy
Certificate Of Occupancy
Amortization Schedules
CRA Loan Subsidy Chart

RESOLUTION # _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, RATIFYING THE DAVIE COMMUNITY REDEVELOPMENT AGENCY'S APPROVAL OF COMMERCIAL LOAN SUBSIDY ASSISTANCE TO DAVIE PROFESSIONAL BUILDING, INC. (4175 DAVIE ROAD)

WHEREAS, the Davie Community Redevelopment Agency has been implementing its Commercial Loan Subsidy Program since September of 1995, and

WHEREAS, the intent of the Commercial Loan Subsidy Program is to provide low interest financing for businesses wishing to improve through renovation, expansion or new construction in the redevelopment area; and

WHEREAS, the CRA has provided assistance for the construction of a new building at 4175 Davie Road, the Davie Professional Building, owned by Davie Professional Building, Inc., and

WHEREAS, in terms of actual program cost, the CRA approval of loan subsidy will cost up to \$39,509.82 from CRA funds to reduce debt service on the project; and

WHEREAS, the estimated construction project provided an investment of \$594,480 in the redevelopment area; and

WHEREAS, this project will increase the taxable value of property in the redevelopment area.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. The Town Council of the Town of Davie ratifies the CRA's approval of Commercial Loan Subsidy Assistance to Davie Professional Building, Inc. for its redevelopment project.

SECTION 2. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2003.

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS ____ DAY OF _____,
2003.

APPLICATION
TOWN OF DAVIE
CRA COMMERCIAL LOAN SUBSIDY PROGRAM
(please print or type)

Name: DAVIE PROFESSIONAL BUILDING, INC
Address: 4175 DAVIE ROAD
City/Zip: DAVIE FL 33328
Day Phone #: (954) 474-9000

MAILING:
8001 SW 36 ST #10
DAVIE, FL 33328

Location or Legal Description of the Property to be improved:

4175 DAVIE ROAD DAVIE

Type of Loan:

Exterior Improvements X

Business X

Building Expansion/New Construction X

Do you own the property? Yes X No _____

Name of the business: DAVIE PROFESSIONAL BUILDING, INC.

Type of improvements or expenditures that you want to make with the proceeds of this loan:

IMPROVEMENTS TO EXISTING 16,000 SQ BLDG ON SITE

NEW CONSTRUCTION 6000 SQ BLDG

BUSINESS LOAN - INTERIOR BUILDOUT

Approximate amount of loan you are applying for: \$400,000 ✓ \$350,000 NEW
(If this is a request for more than one loan type, please separate amounts.) \$25,000 BUSINESS
\$25,000 EXTER.

By signing this application, I acknowledge that I have received and read a copy of the CRA guidelines on this program, I understand and agree to comply with them.

Witness

Terry Santori

Applicant

Jacqueline Salerno 6-3-02

(date)

This is to certify to the participating lending institution that this project meets the guidelines established by the CRA for work to be done within the CRA district and qualifies for further consideration to participate in the Town of Davie CRA Commercial Loan Subsidy Program.

[Signature]
CRA Chairman or designee (date)

06/24/02

This program approval is good for 90 days from the date of CRA Board approval.

revised 9/29/97

At the June 24, 2002 CRA Meeting, the CRA approved an interest subsidy assistance for a loan amount of \$200,000.00.



Building Division 797-1111
Office Hours: 7:30 am to 4:00 pm
Inspection Request Line 797-1128/1129
Inspection Request Hours: 7:30 am to 3:30 pm

Development Services 797-1101
Zoning Division 797-1103
Engineering 797-1113

TOWN OF DAVIE 6591 SW 45th Street, Davie, Florida 33314-3399

CERTIFICATE OF OCCUPANCY

CO NBR 02 00000979

DATE May 16, 2003

LEGAL:
DAVIE PROFESSIONAL BUILDING

PLAT BOOK 2, PAGE 34 OF THE PUBLIC RECORDS OF BROWARD CTY FL

BLDG PERMIT NBR 02 00000979 DATE OF ISSUE: 6/28/02 ZONING: B-2
SUBDIVISION . . . : EVERGLADE LAND SALES

THIS IS TO CERTIFY THAT THE STR: COMMERCIAL (NEW) BUILDING

Square Footage . . : 7600 Group Occupancy . : G2

Type Construction . : 3 Nbr of Units . . : 1

ADDRESS . . . : 4179 DAVIE RD

OWNED BY . . . : DAVIE PROFESSIONAL BLDG

BUILDER . . . : SLOP CONSTRUCTION

was inspected by the TOWN OF DAVIE, FLORIDA and is approved for all
utility services and the occupancy stated.

Final Inspections:

BUILDING	5/14/03	FIRE DEPT	2/14/03
PLUMBING	2/13/03	ENGINEERING/UTILITIES	5/13/03
MECHANICAL	2/14/03	PLANNING AND ZONING	5/13/03
ELECTRIC	2/27/03		

BUILDING OFFICIAL

An Equal Opportunity Employer

Amortization

Borrower name

Address

Loan number

Date		Amount	Payment	Principal	Interest	Remaining Balance
01-16-2003	Fixed Rate	7.000				
01-16-2003	Funding	200,000.00				200,000.00
02-02-2003	Regular Pmt		2,326.13	1,665.02	661.11	198,334.98
03-02-2003	Regular Pmt		2,326.13	1,246.31	1,079.82	197,088.67
04-02-2003	Regular Pmt		2,326.13	1,138.12	1,188.01	195,950.55
05-02-2003	Regular Pmt		2,326.13	1,183.09	1,143.04	194,767.46
06-02-2003	Regular Pmt		2,326.13	1,152.12	1,174.01	193,615.34
07-02-2003	Regular Pmt		2,326.13	1,196.71	1,129.42	192,418.63
08-02-2003	Regular Pmt		2,326.13	1,166.27	1,159.86	191,252.36
09-02-2003	Regular Pmt		2,326.13	1,173.30	1,152.83	190,079.06
10-02-2003	Regular Pmt		2,326.13	1,217.34	1,108.79	188,861.72
11-02-2003	Regular Pmt		2,326.13	1,187.71	1,138.42	187,674.01
12-02-2003	Regular Pmt		2,326.13	1,231.36	1,094.77	186,442.65
2003 Totals:			25,587.43	13,557.35	12,030.08	
01-02-2004	Regular Pmt		2,326.13	1,202.30	1,123.83	185,240.35
02-02-2004	Regular Pmt		2,326.13	1,209.54	1,116.59	184,030.81
03-02-2004	Regular Pmt		2,326.13	1,288.40	1,037.73	182,742.41
04-02-2004	Regular Pmt		2,326.13	1,224.60	1,101.53	181,517.81
05-02-2004	Regular Pmt		2,326.13	1,267.28	1,058.85	180,250.53
06-02-2004	Regular Pmt		2,326.13	1,239.62	1,086.51	179,010.91
07-02-2004	Regular Pmt		2,326.13	1,281.90	1,044.23	177,729.01
08-02-2004	Regular Pmt		2,326.13	1,254.82	1,071.31	176,474.19
09-02-2004	Regular Pmt		2,326.13	1,262.38	1,063.75	175,211.81
10-02-2004	Regular Pmt		2,326.13	1,304.06	1,022.07	173,907.75
11-02-2004	Regular Pmt		2,326.13	1,277.85	1,048.28	172,629.90
12-02-2004	Regular Pmt		2,326.13	1,319.12	1,007.01	171,310.78
2004 Totals:			27,913.56	15,131.87	12,781.69	

01-02-2005	Regular Pmt	2,326.13	1,293.51	1,032.62	170,017.27
02-02-2005	Regular Pmt	2,326.13	1,301.30	1,024.83	168,715.97
03-02-2005	Regular Pmt	2,326.13	1,407.57	918.56	167,308.40
04-02-2005	Regular Pmt	2,326.13	1,317.63	1,008.50	165,990.77
05-02-2005	Regular Pmt	2,326.13	1,357.85	968.28	164,632.92
06-02-2005	Regular Pmt	2,326.13	1,333.76	992.37	163,299.16
07-02-2005	Regular Pmt	2,326.13	1,373.55	952.58	161,925.61
08-02-2005	Regular Pmt	2,326.13	1,350.08	976.05	160,575.53
09-02-2005	Regular Pmt	2,326.13	1,358.22	967.91	159,217.31
10-02-2005	Regular Pmt	2,326.13	1,397.36	928.77	157,819.95
11-02-2005	Regular Pmt	2,326.13	1,374.83	951.30	156,445.12
12-02-2005	Regular Pmt	2,326.13	1,413.53	912.60	155,031.59
2005 Totals:		27,913.56	16,279.19	11,634.37	
01-02-2006	Regular Pmt	2,326.13	1,391.63	934.50	153,639.96
02-02-2006	Regular Pmt	2,326.13	1,400.02	926.11	152,239.94
03-02-2006	Regular Pmt	2,326.13	1,497.27	828.86	150,742.67
04-02-2006	Regular Pmt	2,326.13	1,417.49	908.64	149,325.18
05-02-2006	Regular Pmt	2,326.13	1,455.07	871.06	147,870.11
06-02-2006	Regular Pmt	2,326.13	1,434.80	891.33	146,435.31
07-02-2006	Regular Pmt	2,326.13	1,471.92	854.21	144,963.39
08-02-2006	Regular Pmt	2,326.13	1,452.32	873.81	143,511.07
09-02-2006	Regular Pmt	2,326.13	1,461.08	865.05	142,049.99
10-02-2006	Regular Pmt	2,326.13	1,497.51	828.62	140,552.48
11-02-2006	Regular Pmt	2,326.13	1,478.91	847.22	139,073.57
12-02-2006	Regular Pmt	2,326.13	1,514.87	811.26	137,558.70
2006 Totals:		27,913.56	17,472.89	10,440.67	
01-02-2007	Regular Pmt	2,326.13	1,496.96	829.17	136,061.74
02-02-2007	Regular Pmt	2,326.13	1,505.98	820.15	134,555.76
03-02-2007	Regular Pmt	2,326.13	1,593.55	732.58	132,962.21
04-02-2007	Regular Pmt	2,326.13	1,524.66	801.47	131,437.55
05-02-2007	Regular Pmt	2,326.13	1,559.41	766.72	129,878.14
06-02-2007	Regular Pmt	2,326.13	1,543.25	782.88	128,334.89
07-02-2007	Regular Pmt	2,326.13	1,577.51	748.62	126,757.38
08-02-2007	Regular Pmt	2,326.13	1,562.06	764.07	125,195.32
09-02-2007	Regular Pmt	2,326.13	1,571.48	754.65	123,623.84
10-02-2007	Regular Pmt	2,326.13	1,604.99	721.14	122,018.85
11-02-2007	Regular Pmt	2,326.13	1,590.63	735.50	120,428.22
12-02-2007	Regular Pmt	2,326.13	1,623.63	702.50	118,804.59

2007 Totals:		27,913.56	18,754.11	9,159.45	
01-02-2008	Regular Pmt	2,326.13	1,610.00	716.13	117,194.59
02-02-2008	Regular Pmt	2,326.13	1,619.71	706.42	115,574.88
03-02-2008	Regular Pmt	2,326.13	1,674.42	651.71	113,900.46
04-02-2008	Regular Pmt	2,326.13	1,639.56	686.57	112,260.90
05-02-2008	Regular Pmt	2,326.13	1,671.27	654.86	110,589.63
06-02-2008	Regular Pmt	2,326.13	1,659.52	666.61	108,930.11
07-02-2008	Regular Pmt	2,326.13	1,690.70	635.43	107,239.41
08-02-2008	Regular Pmt	2,326.13	1,679.71	646.42	105,559.70
09-02-2008	Regular Pmt	2,326.13	1,689.84	636.29	103,869.86
10-02-2008	Regular Pmt	2,326.13	1,720.22	605.91	102,149.64
11-02-2008	Regular Pmt	2,326.13	1,710.39	615.74	100,439.25
12-02-2008	Regular Pmt	2,326.13	1,740.23	585.90	98,699.02
2008 Totals:		27,913.56	20,105.57	7,807.99	
01-02-2009	Regular Pmt	2,326.13	1,731.19	594.94	96,967.83
02-02-2009	Regular Pmt	2,326.13	1,741.63	584.50	95,226.20
03-02-2009	Regular Pmt	2,326.13	1,807.68	518.45	93,418.52
04-02-2009	Regular Pmt	2,326.13	1,763.02	563.11	91,655.50
05-02-2009	Regular Pmt	2,326.13	1,791.47	534.66	89,864.03
06-02-2009	Regular Pmt	2,326.13	1,784.45	541.68	88,079.58
07-02-2009	Regular Pmt	2,326.13	1,812.33	513.80	86,267.25
08-02-2009	Regular Pmt	2,326.13	1,806.13	520.00	84,461.12
09-02-2009	Regular Pmt	2,326.13	1,817.02	509.11	82,644.10
10-02-2009	Regular Pmt	2,326.13	1,844.04	482.09	80,800.06
11-02-2009	Regular Pmt	2,326.13	1,839.09	487.04	78,960.97
12-02-2009	Regular Pmt	2,326.13	1,865.52	460.61	77,095.45
2009 Totals:		27,913.56	21,603.57	6,309.99	
01-02-2010	Regular Pmt	2,326.13	1,861.42	464.71	75,234.03
02-02-2010	Regular Pmt	2,326.13	1,872.64	453.49	73,361.39
03-02-2010	Regular Pmt	2,326.13	1,926.72	399.41	71,434.67
04-02-2010	Regular Pmt	2,326.13	1,895.54	430.59	69,539.13
05-02-2010	Regular Pmt	2,326.13	1,920.49	405.64	67,618.64
06-02-2010	Regular Pmt	2,326.13	1,918.54	407.59	65,700.10
07-02-2010	Regular Pmt	2,326.13	1,942.88	383.25	63,757.22
08-02-2010	Regular Pmt	2,326.13	1,941.82	384.31	61,815.40
09-02-2010	Regular Pmt	2,326.13	1,953.52	372.61	59,861.88

10-02-2010	Regular Pmt	2,326.13	1,976.94	349.19	57,884.94
11-02-2010	Regular Pmt	2,326.13	1,977.21	348.92	55,907.73
12-02-2010	Regular Pmt	2,326.13	2,000.00	326.13	53,907.73
2010 Totals:		27,913.56	23,187.72	4,725.84	
01-02-2011	Regular Pmt	2,326.13	2,001.19	324.94	51,906.54
02-02-2011	Regular Pmt	2,326.13	2,013.25	312.88	49,893.29
03-02-2011	Regular Pmt	2,326.13	2,054.49	271.64	47,838.80
04-02-2011	Regular Pmt	2,326.13	2,037.77	288.36	45,801.03
05-02-2011	Regular Pmt	2,326.13	2,058.96	267.17	43,742.07
06-02-2011	Regular Pmt	2,326.13	2,062.46	263.67	41,679.61
07-02-2011	Regular Pmt	2,326.13	2,083.00	243.13	39,596.61
08-02-2011	Regular Pmt	2,326.13	2,087.45	238.68	37,509.16
09-02-2011	Regular Pmt	2,326.13	2,100.03	226.10	35,409.13
10-02-2011	Regular Pmt	2,326.13	2,119.58	206.55	33,289.55
11-02-2011	Regular Pmt	2,326.13	2,125.47	200.66	31,164.08
12-02-2011	Regular Pmt	2,326.13	2,144.34	181.79	29,019.74
2011 Totals:		27,913.56	24,887.99	3,025.57	
01-02-2012	Regular Pmt	2,326.13	2,151.21	174.92	26,868.53
02-02-2012	Regular Pmt	2,326.13	2,164.17	161.96	24,704.36
03-02-2012	Regular Pmt	2,326.13	2,186.82	139.31	22,517.54
04-02-2012	Regular Pmt	2,326.13	2,190.40	135.73	20,327.14
05-02-2012	Regular Pmt	2,326.13	2,207.56	118.57	18,119.58
06-02-2012	Regular Pmt	2,326.13	2,216.91	109.22	15,902.67
07-02-2012	Regular Pmt	2,326.13	2,233.36	92.77	13,669.31
08-02-2012	Regular Pmt	2,326.13	2,243.73	82.40	11,425.58
09-02-2012	Regular Pmt	2,326.13	2,257.26	68.87	9,168.32
10-02-2012	Regular Pmt	2,326.13	2,272.65	53.48	6,895.67
11-02-2012	Regular Pmt	2,326.13	2,284.56	41.57	4,611.11
12-02-2012	Regular Pmt	2,326.13	2,299.23	26.90	2,311.88
2012 Totals:		27,913.56	26,707.86	1,205.70	
01-02-2013	Regular Pmt	2,326.13	2,312.19	13.94	-0.31
2013 Totals:		2,326.13	2,312.19	13.94	
Loan Totals:		279,135.60	200,000.31	79,135.29	

Amortization

Borrower name

Address

Loan number

Date		Amount	Payment	Principal	Interest	Remaining Balance
01-16-2003	Fixed Rate	2.000				
01-16-2003	Funding	200,000.00				200,000.00
02-02-2003	Regular Pmt		1,841.39	1,652.50	188.89	198,347.50
03-02-2003	Regular Pmt		1,841.39	1,532.85	308.54	196,814.65
04-02-2003	Regular Pmt		1,841.39	1,502.43	338.96	195,312.22
05-02-2003	Regular Pmt		1,841.39	1,515.87	325.52	193,796.35
06-02-2003	Regular Pmt		1,841.39	1,507.63	333.76	192,288.72
07-02-2003	Regular Pmt		1,841.39	1,520.91	320.48	190,767.81
08-02-2003	Regular Pmt		1,841.39	1,512.85	328.54	189,254.96
09-02-2003	Regular Pmt		1,841.39	1,515.45	325.94	187,739.51
10-02-2003	Regular Pmt		1,841.39	1,528.49	312.90	186,211.02
11-02-2003	Regular Pmt		1,841.39	1,520.69	320.70	184,690.33
12-02-2003	Regular Pmt		1,841.39	1,533.57	307.82	183,156.76
2003 Totals:			20,255.29	16,843.24	3,412.05	
01-02-2004	Regular Pmt		1,841.39	1,525.95	315.44	181,630.81
02-02-2004	Regular Pmt		1,841.39	1,528.58	312.81	180,102.23
03-02-2004	Regular Pmt		1,841.39	1,551.23	290.16	178,551.00
04-02-2004	Regular Pmt		1,841.39	1,533.89	307.50	177,017.11
05-02-2004	Regular Pmt		1,841.39	1,546.36	295.03	175,470.75
06-02-2004	Regular Pmt		1,841.39	1,539.19	302.20	173,931.56
07-02-2004	Regular Pmt		1,841.39	1,551.50	289.89	172,380.06
08-02-2004	Regular Pmt		1,841.39	1,544.51	296.88	170,835.55
09-02-2004	Regular Pmt		1,841.39	1,547.17	294.22	169,288.38
10-02-2004	Regular Pmt		1,841.39	1,559.24	282.15	167,729.14
11-02-2004	Regular Pmt		1,841.39	1,552.52	288.87	166,176.62
12-02-2004	Regular Pmt		1,841.39	1,564.43	276.96	164,612.19
2004 Totals:			22,096.68	18,544.57	3,552.11	

01-02-2005	Regular Pmt	1,841.39	1,557.89	283.50	163,054.30
02-02-2005	Regular Pmt	1,841.39	1,560.57	280.82	161,493.73
03-02-2005	Regular Pmt	1,841.39	1,590.18	251.21	159,903.55
04-02-2005	Regular Pmt	1,841.39	1,566.00	275.39	158,337.55
05-02-2005	Regular Pmt	1,841.39	1,577.49	263.90	156,760.06
06-02-2005	Regular Pmt	1,841.39	1,571.41	269.98	155,188.65
07-02-2005	Regular Pmt	1,841.39	1,582.74	258.65	153,605.91
08-02-2005	Regular Pmt	1,841.39	1,576.85	264.54	152,029.06
09-02-2005	Regular Pmt	1,841.39	1,579.56	261.83	150,449.50
10-02-2005	Regular Pmt	1,841.39	1,590.64	250.75	148,858.86
11-02-2005	Regular Pmt	1,841.39	1,585.02	256.37	147,273.84
12-02-2005	Regular Pmt	1,841.39	1,595.93	245.46	145,677.91
2005 Totals:		22,096.68	18,934.28	3,162.40	
01-02-2006	Regular Pmt	1,841.39	1,590.50	250.89	144,087.41
02-02-2006	Regular Pmt	1,841.39	1,593.24	248.15	142,494.17
03-02-2006	Regular Pmt	1,841.39	1,619.73	221.66	140,874.44
04-02-2006	Regular Pmt	1,841.39	1,598.77	242.62	139,275.67
05-02-2006	Regular Pmt	1,841.39	1,609.26	232.13	137,666.41
06-02-2006	Regular Pmt	1,841.39	1,604.30	237.09	136,062.11
07-02-2006	Regular Pmt	1,841.39	1,614.62	226.77	134,447.49
08-02-2006	Regular Pmt	1,841.39	1,609.84	231.55	132,837.65
09-02-2006	Regular Pmt	1,841.39	1,612.61	228.78	131,225.04
10-02-2006	Regular Pmt	1,841.39	1,622.68	218.71	129,602.36
11-02-2006	Regular Pmt	1,841.39	1,618.19	223.20	127,984.17
12-02-2006	Regular Pmt	1,841.39	1,628.08	213.31	126,356.09
2006 Totals:		22,096.68	19,321.82	2,774.86	
01-02-2007	Regular Pmt	1,841.39	1,623.78	217.61	124,732.31
02-02-2007	Regular Pmt	1,841.39	1,626.57	214.82	123,105.74
03-02-2007	Regular Pmt	1,841.39	1,649.89	191.50	121,455.85
04-02-2007	Regular Pmt	1,841.39	1,632.22	209.17	119,823.63
05-02-2007	Regular Pmt	1,841.39	1,641.68	199.71	118,181.95
06-02-2007	Regular Pmt	1,841.39	1,637.85	203.54	116,544.10
07-02-2007	Regular Pmt	1,841.39	1,647.15	194.24	114,896.95
08-02-2007	Regular Pmt	1,841.39	1,643.51	197.88	113,253.44
09-02-2007	Regular Pmt	1,841.39	1,646.34	195.05	111,607.10
10-02-2007	Regular Pmt	1,841.39	1,655.38	186.01	109,951.72
11-02-2007	Regular Pmt	1,841.39	1,652.03	189.36	108,299.69
12-02-2007	Regular Pmt	1,841.39	1,660.89	180.50	106,638.80

2007 Totals:		22,096.68	19,717.29	2,379.39	
01-02-2008	Regular Pmt	1,841.39	1,657.73	183.66	104,981.07
02-02-2008	Regular Pmt	1,841.39	1,660.59	180.80	103,320.48
03-02-2008	Regular Pmt	1,841.39	1,674.93	166.46	101,645.55
04-02-2008	Regular Pmt	1,841.39	1,666.33	175.06	99,979.22
05-02-2008	Regular Pmt	1,841.39	1,674.76	166.63	98,304.46
06-02-2008	Regular Pmt	1,841.39	1,672.09	169.30	96,632.37
07-02-2008	Regular Pmt	1,841.39	1,680.34	161.05	94,952.03
08-02-2008	Regular Pmt	1,841.39	1,677.86	163.53	93,274.17
09-02-2008	Regular Pmt	1,841.39	1,680.75	160.64	91,593.42
10-02-2008	Regular Pmt	1,841.39	1,688.73	152.66	89,904.69
11-02-2008	Regular Pmt	1,841.39	1,686.55	154.84	88,218.14
12-02-2008	Regular Pmt	1,841.39	1,694.36	147.03	86,523.78
2008 Totals:		22,096.68	20,115.02	1,981.66	
01-02-2009	Regular Pmt	1,841.39	1,692.38	149.01	84,831.40
02-02-2009	Regular Pmt	1,841.39	1,695.29	146.10	83,136.11
03-02-2009	Regular Pmt	1,841.39	1,712.07	129.32	81,424.04
04-02-2009	Regular Pmt	1,841.39	1,701.16	140.23	79,722.88
05-02-2009	Regular Pmt	1,841.39	1,708.52	132.87	78,014.36
06-02-2009	Regular Pmt	1,841.39	1,707.03	134.36	76,307.33
07-02-2009	Regular Pmt	1,841.39	1,714.21	127.18	74,593.12
08-02-2009	Regular Pmt	1,841.39	1,712.92	128.47	72,880.20
09-02-2009	Regular Pmt	1,841.39	1,715.87	125.52	71,164.33
10-02-2009	Regular Pmt	1,841.39	1,722.78	118.61	69,441.55
11-02-2009	Regular Pmt	1,841.39	1,721.80	119.59	67,719.75
12-02-2009	Regular Pmt	1,841.39	1,728.52	112.87	65,991.23
2009 Totals:		22,096.68	20,532.55	1,564.13	
01-02-2010	Regular Pmt	1,841.39	1,727.74	113.65	64,263.49
02-02-2010	Regular Pmt	1,841.39	1,730.71	110.68	62,532.78
03-02-2010	Regular Pmt	1,841.39	1,744.12	97.27	60,788.66
04-02-2010	Regular Pmt	1,841.39	1,736.70	104.69	59,051.96
05-02-2010	Regular Pmt	1,841.39	1,742.97	98.42	57,308.99
06-02-2010	Regular Pmt	1,841.39	1,742.69	98.70	55,566.30
07-02-2010	Regular Pmt	1,841.39	1,748.78	92.61	53,817.52
08-02-2010	Regular Pmt	1,841.39	1,748.70	92.69	52,068.82
09-02-2010	Regular Pmt	1,841.39	1,751.72	89.67	50,317.10

10-02-2010	Regular Pmt	1,841.39	1,757.53	83.86	48,559.57
11-02-2010	Regular Pmt	1,841.39	1,757.76	83.63	46,801.81
12-02-2010	Regular Pmt	1,841.39	1,763.39	78.00	45,038.42
2010 Totals:		22,096.68	20,952.81	1,143.87	
01-02-2011	Regular Pmt	1,841.39	1,763.82	77.57	43,274.60
02-02-2011	Regular Pmt	1,841.39	1,766.86	74.53	41,507.74
03-02-2011	Regular Pmt	1,841.39	1,776.82	64.57	39,730.92
04-02-2011	Regular Pmt	1,841.39	1,772.96	68.43	37,957.96
05-02-2011	Regular Pmt	1,841.39	1,778.13	63.26	36,179.83
06-02-2011	Regular Pmt	1,841.39	1,779.08	62.31	34,400.75
07-02-2011	Regular Pmt	1,841.39	1,784.06	57.33	32,616.69
08-02-2011	Regular Pmt	1,841.39	1,785.22	56.17	30,831.47
09-02-2011	Regular Pmt	1,841.39	1,788.29	53.10	29,043.18
10-02-2011	Regular Pmt	1,841.39	1,792.98	48.41	27,250.20
11-02-2011	Regular Pmt	1,841.39	1,794.46	46.93	25,455.74
12-02-2011	Regular Pmt	1,841.39	1,798.96	42.43	23,656.78
2011 Totals:		22,096.68	21,381.64	715.04	
01-02-2012	Regular Pmt	1,841.39	1,800.65	40.74	21,856.13
02-02-2012	Regular Pmt	1,841.39	1,803.75	37.64	20,052.38
03-02-2012	Regular Pmt	1,841.39	1,809.08	32.31	18,243.30
04-02-2012	Regular Pmt	1,841.39	1,809.97	31.42	16,433.33
05-02-2012	Regular Pmt	1,841.39	1,814.00	27.39	14,619.33
06-02-2012	Regular Pmt	1,841.39	1,816.21	25.18	12,803.12
07-02-2012	Regular Pmt	1,841.39	1,820.05	21.34	10,983.07
08-02-2012	Regular Pmt	1,841.39	1,822.47	18.92	9,160.60
09-02-2012	Regular Pmt	1,841.39	1,825.61	15.78	7,334.99
10-02-2012	Regular Pmt	1,841.39	1,829.17	12.22	5,505.82
11-02-2012	Regular Pmt	1,841.39	1,831.91	9.48	3,673.91
12-02-2012	Regular Pmt	1,841.39	1,835.27	6.12	1,838.64
2012 Totals:		22,096.68	21,818.14	278.54	
01-02-2013	Regular Pmt	1,841.39	1,838.22	3.17	0.42
2013 Totals:		1,841.39	1,838.22	3.17	
Loan Totals:		220,966.80	199,999.58	20,967.22	

		CRA LOAN SUBSIDY CHART					
Subsidy Granted To Name and Address	Amount of Loan Approved	Amount of Interest Paid	Amount of Actual Construction	Date Loan Subsidy Paid			
Source Mart, Inc./George Duke 4341 SW 62nd Avenue	\$45,000.00	\$3,388.28 (Only for 3 years)	\$150,000.00	09/15/95			
Il Bacio Restaurant/Miles Ahead, II 4620 Davie Road	\$30,228.85	\$3,520.64	\$30,228.85	12/29/1995			
Webber & Hinden Holding Corp. 4430 SW 64th Avenue	\$30,000.00	\$3,819.58	\$30,000.00	03/08/96			
Lil Rascals/Dairy Queen/Doug Mill 6550 SW 39th Street	\$200,000.00	\$23,587.80	\$1,300,000.00	08/08/97			
54, Inc./Lehasherni (Davie Prof. Ce 4495 SW 67th Terrace	\$100,000.00	\$11,693.90	\$685,000.00	02/13/98			
Norton Carbide Tool, Inc. Guardianship Oftee N. Crompton 4153 SW 47th Avenue	\$100,000.00	\$10,749.47	\$270,000.00	06/11/99			
Jennmar Dimensional Concepts, I Bel-Tec Electrical 4700 Davie Road	\$100,000.00	\$10,749.47	\$350,000.00	08/31/01			
Miglio, Inc. Davie Battery & Alternator	\$100,000.00	\$14,416.98	\$352,500.00	11/07/01			
Megan South - George Rullo 6521 Orange Drive	\$100,000.00	\$16,639.06	\$298,133.00	06/05/02			
Davie Professional Building 4175 Davie Road	\$200,000.00	\$39,509.82	\$594,480.00	Jun-03			
TOTAL	\$1,005,228.85	\$137,875.00	\$4,059,841.85				

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